

## No consideration of adverse impacts of investment advice on sustainability factors

This is the consolidated statement for Quintet Private Bank S.A. (LEI: **KHCL65TP05J1HUW2D560**) including its branches.

### **Introduction**

The Sustainable Finance Disclosure Regulation (SFDR) has introduced the concept of principal adverse impacts (hereafter: PAIs), which are negative impacts of investment decisions on sustainability factors. With sustainability factors the regulation refers to “*environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters*”.

Quintet Private Bank S.A. as financial adviser does not consider any adverse impacts of investment decisions on sustainability factors in its investment advice on financial products.

### **Reasons why Quintet doesn't consider the adverse impacts of investment decisions on sustainability factors in investment advice on financial products and what Quintet intends to do in the future.**

Discretionary portfolio management services represent the core of Quintet's business model therefore we have privileged any developments related to sustainable investments for this core service. Consequently, we are still in process of adapting and developing our internal processes and tools which will allow for consideration of PAIs in the advisory services in a systematic manner. At this stage whenever the information on PAIs is available, our advisors can provide this information to the clients as part of the overall advice regarding financial products.

Quintet will develop its framework and tools based on more relevant data becoming available, observed market practices, and any additional clarity provided by regulators over the course of 2023.

Quintet will use its best endeavours to consider adverse impacts of investment advice by end of the first quarter of 2024.