

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare with other products. This document defines the generic product risks of the contract that you can view as a financial investment. The specific terms and conditions of the contract you are entering into are defined in the confirmation.

Product

| | | | |
|---------------------|---|-------------------------|--|
| FX Forward | | | USDZAR_1M_Sell EN |
| Manufacturer | InsingerGilissen a Quintet Private Bank (Europe) S.A. branch ("InsingerGilissen") Herengracht 537 1017 BV Amsterdam | Website Phone | www.insingergilissen.nl +31 20 5215 000 |
| Competent authority | Commission de Surveillance du Secteur Financier (CSSF) & Autoriteit Financiële Markten (AFM) | Date of KID production: | 04/01/2024 |

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

| | | | |
|------|--|------------------------|---------|
| Type | FX Forward | Currency of investment | USD |
| | Currency pair | Contract rate | 18.5964 |
| | Investment (amount) | Term (in days) | 35 |
| | The investor buys ZAR against USD. The expiry date is the transaction date, i.e. the date on which you enter into the contract, plus the duration in days. | | |

| | |
|-------------------|--|
| Objectives | <p>A foreign exchange contract is an agreement between an investor and InsingerGilissen in which they agree to buy an amount expressed in a specific currency and to sell an amount expressed in a different currency. The exchange rate (contract rate) is set on the transaction date. The transaction takes place on a set date in the future (expiry date). The expiry date, contract rate, currency pair and amount are agreed on the transaction date and cannot be changed.</p> <p>Foreign exchange contracts are binding. This means that the investor and InsingerGilissen are obliged to fulfil the contract, even if the contract rate proves to be disadvantageous for one of the parties. With the exception of force majeure, non-payment by the investor or failure by the investor to fulfil one of their obligations versus InsingerGilissen arising from the foreign exchange contract, InsingerGilissen may not terminate the contract unilaterally.</p> <p>Foreign exchange contracts may be used by investors to hedge against unexpected or disadvantageous movements in the exchange rate of the currency pair (exchange rate risk) or to speculate on changes to the exchange rate of the currency pair.</p> |
|-------------------|--|

| | |
|----------------------------------|---|
| Intended retail investors | <p>This product is only suitable for retail investors who:</p> <ul style="list-style-type: none"> - possess sufficient knowledge and experience of the currency market and foreign exchange contracts; - have the financial capacity to bear partial losses on their investments; - invest in order to hedge exchange rate risk or speculate on market movements in exchange rates; - have an investment horizon that stretches to the expiry date. <p>The product may not be sold to investors who do not possess the above knowledge of the currency market and foreign exchange contracts.</p> |
|----------------------------------|---|

What are the risks and what could I get in return?



The overall risk indicator is a guideline for the level of risk this product involves compared to other products. The indicator gives an idea of how big a risk there is of investors incurring losses on the product due to market trends or because there is no money to make the payment.



The risk indicator assumes that you hold the product until its expiry date. It is not possible to terminate the product before the expiry date.

We have classed this product in risk category 7 of 7; this is the highest risk category. Please be aware of the exchange risk. You will receive payments in a different currency, meaning that the return you ultimately receive will depend on the exchange rate of the two currencies on the product's expiry date.

Performance scenarios

| | | | |
|---|--|-----|----------------------|
| Nominal amount USD 10,000 The investor buys ZAR against USD | <i>As foreign exchange contracts do not involve an initial investment or paid price, the nominal amount of the contract is used to calculate the percentage.</i> | | |
| | These scenarios are determined for the recommended holding period. | | |
| Stress scenario | What you might get back after costs <i>Average return each year</i> | USD | -1,412.05 -14.12% |
| Unfavourable scenario | What you might get back after costs <i>Average return each year</i> | USD | -550.92 -5.50% |
| Moderate scenario | What you might get back after costs <i>Average return each year</i> | USD | -41.91 -0.41% |
| Favourable scenario | What you might get back after costs <i>Average return each year</i> | USD | 483.76 4.83% |

This table shows how much you can gain or lose on the expiry date in a range of scenarios on investment of a nominal amount of USD 10,000.

The scenarios illustrate the potential return on your product and can be compared to scenarios for other products. Please note that the scenarios are an estimate of future performance based on past data on variations in the value of these investments and not an exact indication. The amount you receive will depend on how the market performs and how long you hold the product. The actual results may be lower. The stress scenario shows how much you could receive in extreme market conditions and takes no account of the situation in which we are unable to pay you.

The amounts shown include all the fees for the product itself but may not include all the fees you pay to your advisor or distributor. The amounts take no account of your personal tax situation, which may also affect the amount you receive or need to pay.

What happens if InsingerGilissen is unable to pay out?

If InsingerGilissen is unable to meet its payment obligations, you will not receive the amount that InsingerGilissen is due to pay you on the expiry date. If you can only exchange the amount you want to exchange at a less advantageous rate than the rate set in the foreign exchange contract, you will make a loss. The size of your loss will depend on the exchange difference.

The product is not covered by any deposit protection scheme or any other type of guarantee.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the performance of the product. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself for the recommended holding period. The figures assume an investment of USD 10,000. The figures are estimates and may change in the future.

Costs over time

The person selling you or advising you about this product may charge additional costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

| Nominal amount | Total costs (if you end at maturity) | USD | |
|----------------|--------------------------------------|-----|----------------|
| USD 10,000 | Impact on return per year | | 50.04 0.50% |

Composition of costs

This table below shows the impact each year of the different types of costs on investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

This table shows the impact on return per year

| Category | Cost Type | Impact | Description |
|------------------|-----------------------------|--------|--|
| One-off costs | Entry costs | 0.50% | The impact of costs already included in the price |
| | Exit costs | 0.00% | The costs of exiting your investment when it matures. |
| Ongoing costs | Portfolio transaction costs | 0.00% | The impact of the costs of us buying and selling underlying investments for the product. |
| | Other ongoing costs | 0.00% | The impact of costs that we take each year for managing your investments. |
| Incidental costs | Performance fees | 0.00% | The impact of performance fees. |
| | Carried interests | 0.00% | The impact of carried interest. |

How long should I hold it and can I take my money out early?

Recommended holding period: 35 days

As you cannot terminate the product, you may enter into a new foreign exchange contract with identical terms and conditions at InsingerGilissen or at a different financial institution (the purchase of a currency pair will then become a sale). Entering into a foreign exchange contract with a different financial institution will expose you to credit risk. Whether this transaction results in a gain or a loss will depend on the contract rate that is set in the new contract.

How can I complain?

The complaints procedure can be consulted on www.insingergilissen.nl. Any complaints about the product or the developer of this product can be submitted to: InsingerGilissen (Attn. Legal Department), Herengracht 537, 1017 BV Amsterdam or info@insingergilissen.nl. Any complaints regarding the sale of this product or advice given on it should be submitted to the person who is selling you this product or advising you on it (the procedure can be found on the relevant website).

Other relevant information

You should base any decision to enter into a foreign exchange contract in part on all the information we have provided to you. The General Terms and Conditions apply to foreign exchange contracts. We can provide a printed copy of these on request.