

# PREMIUM INTEREST RATE SAVINGS ACCOUNT TERMS AND CONDITIONS

## GENERAL PROVISIONS

### 1 Terms

These InsingerGilissen Premium Interest Rate Savings Account Terms and Conditions contain terms written in capital letters. These terms are explained in the General Terms and Conditions of InsingerGilissen. Below we explain what we mean by the new terms used in these InsingerGilissen Premium Interest Rate Savings Account Terms and Conditions.

### Bank

Quintet Private Bank (Europe) S.A., a credit institution under Luxembourg law, including its branch offices.

### InsingerGilissen or we

The Dutch branch office of the Bank. Where “we” or “us” is used in these Terms and Conditions, this refers to InsingerGilissen.

### Withdrawal

The transfer of cash from your Savings Account to your Beneficiary Account

### Savings Account

A Cash Account held by you at our bank into which you may Deposit your cash (savings) in euros or from which you may Withdraw your cash (savings) at all times. These Savings Terms and Conditions apply to this Savings Account.

### Savings Terms and Conditions

These InsingerGilissen Premium Interest Rate Savings Account Terms and Conditions

### Deposit

The transfer of cash from your Beneficiary Account to your Savings Account

### Beneficiary Account

The designated account that shares the same name as your Savings Account

## 2 Applicability

If you open a Savings Account at our bank, these Savings Terms and Conditions and the General Terms and Conditions of InsingerGilissen apply to the account.

## 3 Amendments to the Terms and Conditions

1. We may amend our Savings Terms and Conditions, for instance in response to a change to laws and legislation or a revision of our policy. We will notify you at least 30 days in advance of the change taking effect, unless we have agreed a different period of notice with you. We will notify you as much as possible via digital means, for instance via Mijn InsingerGilissen, via our Website or by E-mail, but we may also opt to notify you by letter.
2. If you do not agree to the amendment(s), you may terminate our business relationship in part or in full. Please inform us of this in writing before the change comes into effect.

## 4 Use of the Savings Account

Your Savings Account is meant to be used to hold savings and is not a Payments Account. No payments may therefore be made via your Savings Account.

## 5 Opening a Savings Account

1. You may open a single Savings Account in your name. We charge no fee for this.
2. You need to hold a Beneficiary Account in order to be able to open and use a Savings Account.

## 6 Deposits into your Savings Account

1. You may make Deposits into your Savings Account on any Business Day.

2. You make a Deposit by transferring an amount in euros from your Beneficiary Account to your Savings Account.

## 7 Withdrawals from your Savings Account

1. You may make Withdrawals from your Savings Account on any Business Day. We charge no fee for this.
2. You make a Withdrawal by transferring an amount from your Savings Account to your Beneficiary Account.

## 8 Instructions

1. You can submit your instructions to us for Deposits and Withdrawals by telephone, E-mail or during a meeting. We may ask you to submit written instructions including an original signature if we deem this to be necessary. We may also find it necessary to contact you to verify your instructions.
2. If we require written instructions or find it necessary to contact you to verify your instructions, it may take longer for us to execute your instructions. This may result in you receiving less interest on your Savings Account or in you having access to the cash in your Savings Account at a later time or date. We cannot be held liable for any consequences arising from your instructions being carried out at a later time or date.

## 9 Interest on your Savings Account

1. The interest rate depends on the balance held in your Savings Account. We may pay interest, but it is also possible for us to charge interest. We may apply different balance limits for this. The interest rates on your Savings Account and the balance limits are not fixed.
2. The applicable balance limits and interest rates are contained in our interest rate policy and can be found on our website [www.insingergilissen.nl/rentebeleid](http://www.insingergilissen.nl/rentebeleid). We may adjust the interest rates and balance limits at any time.
3. We may apply different balance limits and interest rates. In this case, we will always notify you in advance of the applicable balance limits and interest rates.
4. Your interest will be calculated over the days on which your cash was held in your Savings Account.
  1. Your interest will be deposited into your Savings Account on a quarterly basis on the first day of the following quarter.
5. For the purposes of calculating the interest, the day on which a Deposit was made is counted but not the day on which a Withdrawal was made, while each month is set at the actual number of days in that month and each year at 365 days.

## 10 Account statements showing balance and transactions

You will receive a statement for your Savings Account (e.g. showing the balance and any transactions in your Savings Account) via Mijn InsingerGilissen. If you wish to receive the statements by post, this can be arranged. You will continue to receive your statements via Mijn InsingerGilissen as well. We will charge you an additional fee for sending the statements by post, unless we have made other arrangements with you.

## 11 Closing your Savings Account

1. You may close your Savings Account at any time. We charge no fee for this.
2. If your Savings Account still contains cash, we will transfer this to your Beneficiary Account.
3. Your interest will be paid into your Beneficiary Account in the first half of the following month.
4. Once your Savings Account has been closed, we will not be able to execute any further Deposit instructions.
5. If we are unable to transfer the cash to your Beneficiary Account, we will hold the cash from your Savings Account in one of our accounts. You will receive no interest over this cash.
6. We may close your Savings Account if you have held no cash in it for a period of twelve months or in the event that you have acted contrary to these Savings Terms and Conditions, our General Terms and Conditions of InsingerGilissen or any other arrangements.